



Ref No: AWL/SECT/2023-2024/41

August 3, 2023

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543458

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: AWL

Dear Sir,

Sub.: Statement of deviation or variation of funds raised through Initial Public Offer (IPO) for the quarter ended June 30, 2023.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that during the quarter ended on June 30, 2023, there was no deviation or variation in the utilisation of proceeds of IPO from the objects stated in the Propsectus dated February 1, 2022.

A statement of deviation or variation, if any, for the quarter ended on June 30, 2023, duly reviewed by the Audit Committee of the Company is enclosed herewith.

You are requested to take the same on your record.

Thanking You

Yours faithfully,

For, Adani Wilmar Limited

Darshil Lakhia

Company Secretary

Memb. No. – ACS 20217

Adani Wilmar Ltd.
Fortune House
Nr. Navrangpura Railway Crossing
Ahmedabad – 380 009
Gujarat, India
CIN: L15146GJ1999PLC035320

Tel +91 79 2645 5650
Fax +91 79 2645 5621
info@adaniwilmar.in
www.adaniwilmar.com

Registered Office: Fortune House, Nr. Navrangpura Railway Crossing, Ahmedabad 380 009, Gujarat, India

Statement of Deviation / Variation in utilisation of funds raised through Initial Public Offer (IPO)

| Name of listed entity | Adani Wilmar Limited | | | | | |
|---|--|-------------------------------|-----------------------------|--------------------------|---|-----------------|
| Mode of Fund Raising | Public Issues / Rights Issues / Preferential Issues / QIP / Others | | | | | |
| Date of Raising Funds | February 8, 2022 | | | | | |
| Amount Raised | Fresh Issue: INR 3,600 Crs. Total Issue: INR 3,600 Crs. | | | | | |
| Report filed for Quarter ended | June 30, 2023 | | | | | |
| Monitoring Agency | Applicable / Not Applicable | | | | | |
| Monitoring Agency Name, if applicable | HDFC Bank Limited | | | | | |
| Is there a Deviation / Variation in use of funds raised | Yes / No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | No Comments | | | | | |
| Comments of the auditors, if any | No Comments | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table:- | | | | | | |
| Original Objects | Modified Object, if any | Original Allocation (in Crs.) | Modified allocation, if any | Funds Utilised (in Crs.) | Amount of deviation/ Variation for the quarter according to applicable object | Remarks, if any |
| 1) Capital expenditure | N.A. | 1,900.00 | N.A. | 509.22 | N.A. | N.A. |
| 2) Repayment of borrowings | N.A. | 1,058.90 | N.A. | 10,58.90 | N.A. | N.A. |
| 3) Strategic Acquisition | N.A. | 450.00 | N.A. | 147.83 | N.A. | N.A. |
| 4) General corporate purposes | N.A. | 62.58 | N.A. | -- | N.A. | N.A. |
| Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised; or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. | | | | | | |

For, Adani Wilmar Limited

Darshil Lakhia
Company Secretary
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