



Ref No: AWL/SECT/2023-2024/65

November 3, 2023

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 543458**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: AWL**

Dear Sir,

**Sub.: Statement of deviation or variation of funds raised through Initial Public Offer (IPO) for the quarter ended September 30, 2023.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that during the quarter ended on September 30, 2023, there was no deviation or variation in the utilisation of proceeds of IPO from the objects stated in the Propsectus dated February 1, 2022.

A statement of deviation or variation, if any, for the quarter ended on September 30, 2023, duly reviewed by the Audit Committee of the Company is enclosed herewith.

You are requested to take the same on your record.

Thanking You

Yours faithfully,

**For, Adani Wilmar Limited**

**Darshil Lakhia**

**Company Secretary**

**Memb. No. – ACS 20217**

Adani Wilmar Ltd.  
Fortune House  
Nr. Navrangpura Railway Crossing  
Ahmedabad – 380 009  
Gujarat, India  
CIN: L15146GJ1999PLC035320

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www.adaniwilmar.com

Registered Office: Fortune House, Nr. Navrangpura Railway Crossing, Ahmedabad 380 009, Gujarat, India

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Adani Wilmar Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	February 8, 2022
Amount Raised	Fresh Issue: INR 3,600 Crs. Total Issue: INR 3,600 Crs.
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	HDFC Bank Limited
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:-

Original Objects	Modified Object, if any	Original Allocation as per offer document (in Crs.)	Modified allocation, if any (Rs.in Crs.)	Funds Utilised (in Crs.)	Amount of deviation/ Variation for the quarter according to applicable object	Remarks, if any
1) Capital expenditure	N.A.	1,900.00	N.A.	716.73	N.A.	N.A.
2) Repayment of borrowings	N.A.	1,058.90	N.A.	10,58.90	N.A.	N.A.
3) Strategic Acquisition	N.A.	450.00	N.A.	147.83	N.A.	N.A.
4) General corporate purposes	N.A.	62.58	97.12*	--	N.A.	N.A.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

\* On finalization of IPO issue expenses, the amount proposed to be utilized for General Corporate Purposes is revised to INR 97.12 Crs. compared to the original amount of INR 62.58 Crs.

**For, Adani Wilmar Limited**

**Darshil Lakhia**  
**Company Secretary**  
**Memb. No. – ACS 20217**

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