



Ref No: AWL/SECT/2023-2024/17

May 8, 2023

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543458

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: AWL

Dear Sir,

Sub.: Statement of deviation or variation of funds raised through Initial Public Offer (IPO)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019 we hereby confirm that during the quarter ended on March 31, 2023, there was no deviation or variation in the utilisation of proceeds of IPO from the objects stated in the Propsectus dated February 1, 2022.

A statement of deviation or variation, if any, for the quarter ended on March 31, 2023, duly reviewed by the Audit Committee of the Company is enclosed herewith.

You are requested to take the same on your record.

Thanking You

Yours faithfully,

For, Adani Wilmar Limited

Darshil Lakhia
Company Secretary
Memb. No. – ACS 20217

Adani Wilmar Ltd.
Fortune House
Nr. Navrangpura Railway Crossing
Ahmedabad – 380 009
Gujarat, India
CIN: L15146GJ1999PLC035320

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Registered Office: Fortune House, Nr. Navrangpura Railway Crossing, Ahmedabad 380 009, Gujarat, India

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Adani Wilmar Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	February 8, 2022					
Amount Raised	Fresh Issue: INR 3,600 Crs. Total Issue: INR 3,600 Crs.					
Report filed for Quarter ended	March 31, 2023					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	HDFC Bank Limited					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Objects	Modified Object, if any	Original Allocation (in Crs.)	Modified allocation, if any	Funds Utilised (in Crs.)	Amount of deviation/ Variation for the quarter according to applicable object	Remarks, if any
1) Capital expenditure	N.A.	1,900.00	N.A.	320.03	N.A.	N.A.
2) Repayment of borrowings	N.A.	1,058.90	N.A.	10,58.90	N.A.	N.A.
3) Strategic Acquisition	N.A.	450.00	N.A.	147.83	N.A.	N.A.
4) General corporate purposes	N.A.	62.58	N.A.	--	N.A.	N.A.
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised; or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						