



Adani Wilmar advances its presence in specialty chemicals

Ahmedabad, 11th July 2024 – Adani Wilmar Limited (AWL), one of the largest Food FMCG player in India and a leading player in Oleochemicals in the country, having largest Oleo-chemical plant of the Country in Mundra, has signed the share subscription and share purchase agreement to take a majority stake of 67% in Omkar Chemicals Industries Private Limited, a specialty chemicals Company. Omkar Chemicals operates a manufacturing plant in Panoli, Gujarat with an annual capacity of around 20,000 MT of Surfactants and is further adding capacity for other products as well. The entrepreneurs promoting Omkar Chemicals bring over 15 years of experience in the specialty chemicals manufacturing industry.

The specialty chemicals market presents a significant opportunity across diverse sectors such as home & personal care products, food additives, plastics & polymers, agro-chemicals, and lubricants & petrochemicals. AWL currently operates in this sector through third-party manufacturing and by importing from Wilmar's plants.

Mr. Saumin Sheth, **the Chief Operating Officer of Adani Wilmar** said "We are pleased to add these Specialty chemicals, which represent further downstream derivatization of our product portfolio. Through this acquisition, AWL will immediately establish a production footprint and capabilities that will allow us to better meet customer requirements. Downstream derivatization of our Basic Oleochemicals in select areas is a strategic focus for us, in line with the focus of our co-promoter Wilmar International which is the world's largest Oleo-chemical manufacturer. We aim to bring the diversified product portfolio of Wilmar and its associates to India to better serve our customers".

About Adani Wilmar Limited

Adani Wilmar Limited (AWL), a joint venture between Adani Group of India and Wilmar Group of Singapore, is one of the largest consumer Food FMCG companies in India. The company has a diversified product portfolio offering most of the primary kitchen essentials including edible oil, wheat flour, rice, pulses, besan and sugar with market leading positions across products. AWL's flagship brand "Fortune" is a household brand reaching over 113 million households, indicating at least 1 out of every 3 household consumes a "Fortune" product. Fortune is also the largest selling edible oil brand in India. AWL has 23 plants in India which are strategically located across 10 states, comprising 10 crushing units, 19 refineries and food capacities. AWL's refinery in Mundra is the largest single location refinery in India with a designed capacity of 5,000 Ton Per Day.